G. R. S. IX-5]

*Previous references.*

1898
~~191~~ .
( Banking)

File No. 12-98

Serial Nos. 1-3

*Later references.*

# GENERAL AND REVENUE SECRETARIAT.

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*Serial Nos.* 1-3.

Memo for ~~Part~~ B for April '99

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SUBJECT.

Agricultural banks at Mannigana-halli, Magadi Taluk.

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W D 88—GPB—50,000—24-7-16

Countersigned
Hus

## CHIEF SECRETARY'S OFFICE.

## REVENUE BRANCH.

Banks
17-1-3

SUBJECT.

### OFFICE NOTE.

Agricultural Bank proposed to be established at Ramiganahalli, Magadi Taluk, Bangalore District.

LAST REFERENCE.

Letter No. D 1019 dated 15th April 99 from the Dy Commr, Bangalore.

There were 25 members when the original proposal was submitted. Out of this number one has since resigned. The remaining 24 members own lands to the extent of 509a-6g assessed at ~~Rs~~ 964-15-, and estimated at ~~Rs~~ 16307/- inclusive of 39a-34g assessed at ~~Rs~~ 63.10 n + valued at ~~Rs~~ 1426, registered in the name of others who are not

not members and who
have no objection to
these lands being offered
as security by the members
for the loan to be given
them by Government.
The members further
offer 8 houses valued
at Rs 940/= as additional
security. The above valu-
ation is of the Amildar
made after his personal
inspection of the properties
of the members while in
that of the Panchayet-
dars is stated to be
Rs 20450/=. The total
amount of encumbrances
which the members have
to clear, is Rs 7990/=.
They applied for a loan
of Rs 18000/= against
which the Dy Commr
and the Inspector of
Banks

Banks recommend the
grant of Rs 10,000/-
only or a little more than
half of the estimated
value of the properties
(Rs 16307 + 940 = 17247).
It is not known in how
many years the members
intend retiring the
Government loan. Such
in the draft Proceedings
submitted to the Divan
Bahadur, the other day,
it is laid down that
the period of repayment
of loan by equal annual
instalments has to be
fixed by Government, the
period to be thus fixed
in no case exceeding 12½ yrs.
The question of further sanctioning
loans to Agricultural
Banks is not also decided
yet.
Submitted for orders.

| Serial No | Names of members | Land in the name of Member — Extent | | Land in the name of Member — Assessment | | Land in the name of Member — Value as estimated by Committee | Land in the name of Mortgagee in the name of Member — Extent | | Land in the name of Mortgagee in the name of Member — Assessment | | Land in the name of Mortgagee in the name of Member — Value as estimated by Committee | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Toorabba | 46 | 31 | 68 | 14 | 1845 | | | | | | |
| 2 | Bairegowda | " | 20 | " | 12 | 30 | 9 | 18 | 18 | " | 300 | |
| 3 | Puttamma | 28 | 11 | 67 | 8 | 1420 | | | | | | |
| 4 | Virappa Gowda | 7 | 39 | 60 | 9 | 260 | | | | | | |
| 5 | Venkatarama Shetty | 18 | 29 | 33 | " | 640 | | | | | | |
| 6 | Amabba | 25 | 34 | 54 | 4 | 995 | | | | | | |
| 7 | Narasimha Gowda | 16 | 10 | 25 | " | 520 | | | | | | |
| 8 | Ramadasaiya | 20 | 24 | 41 | 10 | 775 | | | | | | |
| 9 | Venkatramanaiya | | | | | | | | | | | |
| 10 | Narasimhaiya | 45 | 16 | 97 | 6 | 1175 | | | | | | |
| 11 | Rame Gowda | 17 | 23 | 21 | 8 | 190 | | | | | | |
| 12 | Hanumanthaiya | 32 | 7 | 53 | 10 | 880 | | | | | | |
| 13 | Dalipabba | 2 | 25 | 10 | 8 | 605 | 4 | 5 | 5 | " | 200 | |
| 14 | Srikantaiya | 30 | 17 | 38 | " | 853 | | | | | | |
| 15 | Kalviraiya | 11 | 2 | 18 | 8 | 280 | | | | | | |
| 16 | Achabba | 34 | 8 | 65 | 12 | 1145 | | | | | | |
| 17 | Krishnabba | 24 | " | 47 | 8 | 305 | | | | | | |
| 18 | Yedda Thimmegowda | 5 | 12 | 8 | 8 | 60 | 17 | 21 | 21 | " | 525 | |
| 19 | Dudlagini Gowda | 26 | 17 | 27 | 8 | 200 | 4 | 15 | 4 | 140 | 175 | |
| 20 | Siddabasaiya | 7 | 18 | 29 | 4 | 630 | | | | | | |
| 21 | Gundabatta | 2 | 28 | 7 | 14 | 180 | | | | | | |
| 22 | Doddanaiya | 6 | 19 | 10 | 12 | 115 | | | | | | |
| 23 | Puttaiya | 11 | 4 | 17 | 140 | 525 | | | | | | |
| 24 | Thippaiya died Son Puttaiya | 31 | 36 | 115 | 8 | 1490 | | | | | | |
| 25 | Doddamallanna | 18 | 32 | 29 | 12 | 261 | 4 | 15 | 14 | 12 | 226 | |
| | Total | 469 | 15 | 901 | 5 | 14561 | 39 | 34 | 63 | 10 | 1426 | |

| Total land in the occupation of owners | | | | | | Estimated value of houses | Total Estimate value of the estate of owners | Total Rental as estimated by Commissioners | Encumbrances | | Remarks. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Cultivated | | Waste | | | Value as estimated by Assessors | | | | Under mortgage or by Decree of Court | Not under do. | |
| 41 | 31 | 68 | 116 | 0 | 1845 | " | 1845 | 2210 | " | 600 | |
| 9 | 38 | 18 | 12 | " | 330 | 200 | 530 | 1100 | 60 | 400 | *In the name of his Grandfather who has Commenced Letters Lands being Ancestral & Succession not yet granted |
| 28 | 11 | 67 | 8 | " | 1420 | " | 1420 | 1625 | " | 500 | |
| 7 | 39 | 60 | 9 | 0 | 260 | 120 | 380 | 640 | 600 | 100 | |
| 18 | 29 | 33 | " | " | 640 | " | 640 | 840 | " | 300 | |
| 25 | 34 | 54 | 4 | " | 995 | " | 995 | 1110 | " | 400 | |
| 16 | 10 | 25 | " | " | 520 | " | 520 | 650 | " | 270 | |
| 20 | 24 | 41 | 10 | " | 775 | " | 775 | 920 | 100 | 300 | |
| | | | | | — | | ~~500~~ | " | " | ~~200~~ | |
| 45 | 16 | 97 | 6 | " | 1175 | " | 1175 | 1570 | 635 | " | |
| 69 | 23 | 21 | 8 | " | 690 | " | 690 | 200 | 65 | 600 | |
| 32 | 7 | 53 | 10 | " | 880 | " | 880 | 1065 | 200 | 200 | |
| 6 | 30 | 15 | 8 | " | 305 | 100 | 405 | 400 | " | 160 | In the name of his Cousin who has Commenced &c. |
| 30 | 19 | 38 | " | " | 855 | " | 855 | 1000 | 100 | 400 | |
| 4 | 2 | 18 | 8 | " | 280 | 100 | 380 | 300 | 150 | 50 | |
| 34 | 8 | 65 | 12 | " | 1145 | " | 1145 | 1465 | 650 | " | |
| 24 | " | 47 | 8 | " | 305 | " | 305 | 350 | 60 | 25 | |
| 22 | 33 | 29 | 8 | " | 585 | 130 | 715 | 720 | 300 | 300 | In the name of his own brother who has Commenced &c. - Married Life Granted |
| 30 | 32 | 32 | 6 | " | 375 | " | 375 | 400 | 200 | " | In the name of his father who &c. |
| 7 | 18 | 29 | 4 | " | 630 | " | 630 | 755 | 200 | " | |
| 2 | 28 | 7 | 14 | " | 180 | 100 | 280 | 185 | " | " | |
| 6 | 49 | 60 | 12 | " | 115 | 60 | 175 | 160 | " | 150 | |
| 111 | 4 | 17 | 14 | " | 525 | 130 | 655 | 670 | 300 | 200 | |
| 31 | 36 | 115 | 8 | " | 1490 | " | 1490 | 1515 | 600 | 600 | |
| 23 | 7 | 44 | 8 | " | 487 | " | 487 | 610 | 135 | 300 | In the name of his son both living together - Married Life |
| 509 | 9 | 96 | 4 | 15 | 16,307 | 940 | 17247 | 20950 | 3135 | 4855 | |
| | | | | | | | | | 7990 | | |

Magadi Mines R[illegible]

Read.

Letter no 173 of the 11th August 1898, from the Deputy Commr. Bangalore District.

Order thereon.

With the above, the Dy. Comr. submits the memorandum and articles of application of the proposed agricultural Bank at Managanahally in the Magadi Taluk.

2. The bank is proposed to be established by 25 members for the benefit of the said Managanahally and 12 other villages in the Magadi Taluk. The members own 543. acres and 30 guntas of kandayam land, valued at Rs 20,950 with an encumbrance of

The Amildar reports that there are only a few of the lands. Which is stated below that he has not inspected himself as to the correctness of the valuation made by the Shekdars of Managanahally. The Amildar reports that he has no objection to the grant of the loan

1-9-98

[illegible]

of Rs 3435, apart from other debts ~~which is stated~~ Le amounting to Rs 4755/-.

3. The members proposed that the Bank with a Capital of Rs 18,000, ~~Rs 20,000~~ lent the Dep: Comm^r, & the Inspector of Agriculture Banks think that an advance from Government of Rs 10,000 is sufficient.

4. Government according sanction an advance not Exceeding Rs 10,000 being made for the Agricultural Bank upon Rs, and authorise the Dep: Comm^r to place the said amount for the purpose in the Magadi Taluk Treasury. Interest must be recovered from the Bank half yearly upto 30th June and

× "The increasing no of proposals
" to establish such banks, and the
applications made for the help of
such to such proposed Banks by
means of loans from the Treasury
shew the want of a sufficient
appreciation of the scope and
essential principles upon which
alone such Banks can be expected
to be successfully maintained"
2." Mutual Cooperation and
self help are the essential foundations
of the Scheme. In other Countries,
these banks have had to pledge
the united credit of their members
& upon such credit to borrow
money from the ordinary Exchange
banks at moderate rates of
interest, but such borrowing
was found necessary only in the
earlier stages as in the course of
a few brief years, the members
were themselves able to advance
their savings as loans to the Banks.
& the bank was able to lend
money (out of such loans)
to the poorer members in need
of help. If the persons proposing
themselves into the association
in question do not prescribe a
similar line of policy for
their scrupulous future conduct, the
Scheme will fail to achieve
the object in view".

31st December of each year
at 4 per cent per annum
on the sums actually
borrowed by the Bank.

5° The Dy: Comm^r is requested
to explain the principles
(quoted in the margin)
regulating ~~the proposals~~ these
restrictions to the members
of this bank, and ascertain
whether the Govt: advance
will be supplemented by
any deposits from the
members themselves. This
they should be made to understand clearly
~~also another essential~~
feature that the advance
made by Government
is temporary and must
be repaid within a reason-
able time, which, it is requested
may be ascertained & reported for order
before any money is advanced.
6. The memorandum
& articles of association
will be returned to the Dy:
Comm^r with the above
observations & with a
request that he will take
steps to get the same

duly registered.

7. The existing encumbrances must all be discharged and the documents &c. connected therewith taken back and properly secured.

27/8/98 Seely

Do.

The Deputy Commissioner Bangalore &c. with Ver: papers.

The Registrar of joint Stock Companies.

The Comptroller to the Govt.

The Inspector of Agricultural Banks.

REVENUE DEPARTMENT
Gl. No. 1152
AUG 16 1898
No 169
DEWAN'S OFFICE

1898-99

From. The Dy Commissioner
Bangalore District

To The Secretary to the Govt
of Mysore
Gen & Rev Departments

Dated 11th August/98
Despatched 12th "
Received
General No.
D No. 173

Enclosure No. 2 & a plan.

Requesting sanction
to a loan of Rs 10,000/-
in favor of the proposed
Agricultural Bank at
Nagamangala Hobli
Taluk -

Bangalore District
Dy. Commissioner's Office
Bangalore 11th August 1898.

D. No 173.
Subject file

To
The Secretary to the Government
of Mysore
Revenue and General Depts.

Sir,

I have the honor to submit herewith the accompanying file of papers regarding the formation of an Agricultural bank at Managanahalli in the Narasandra hobli of the Magadi Taluk, together with a copy of letter No. 39/10 of the 4th August 1898 and its enclosure received from the Inspector of Agricultural banks.

2. The bank is intended for the benefit of Managenahalli and 12 other villages, all lying very near each other, except Sankighatta which is 6 miles distant from managenahalli. A sketch shewing the villages to be affiliated to this bank is among the vernacular papers.

3. The bank was proposed to be started by 27 members. Of them, two withdrew subsequently. There are only

25 members now. They possess in all
543 acres and 30 guntas of Government
land assessed at Rs. 1039-15-0. In
fixing the valuation, the Amildar
included also some of the Inam
lands and certain houses belonging
to some of the members and determined
the value of the property at Rs. 22095/-
But the Inspector of Agriculturab.
banks has made a revaluation
omitting the Inam lands and houses
and fixed the value of the property
at Rs. 20,950/. It may here be
observed that in the course of
revaluation, the estimated value
rose from 20,150 Rs (the first valuation)
to 20950 Rs. The total liability of
the members is stated to be Rs. 8190/-

4. The members apply for a loan
of Rs. 18,000/; but the Inspector
and the Amildar both recommend
the grant of a loan of Rs. 10,000/-
on the security of the property of
the members. I concur with them
and recommend that a loan of

Rs 10,000/- may be sanctioned for the bank on the usual terms.

5. The list of property belonging to the members has been prepared in duplicate and filed in the records herewith submitted as required in Government Proceedings No 9939-47 dated the 18th April 1898.
Fl. 974.

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

Mrs

No. 1832 86.9.98
F. 187 6

In 2 Vol. P.

To

The Dy: Commissioner
Bangalore Dt.

Sir

His letter No 173 of the 11 August 1898, regarding the formation of an agricultural Bank at Managanhalli in the Magadi Tale

— ooo —

In returning the papers received with the above, has the honour to observe that the Amildar seems to have seen only a few of the lands, and there is nothing to shew that he has satisfied himself as to the correctness of the

Valuation made by the
Shekdar and Panchayh.
The Amildar should
therefore be directed
to do so by personal
inspection, and submit
a report

BO.

Bombay
30/9/20

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From The Deputy Commissioner,
Bangalore District.

To The Secretary to Govt
of Mysore
Dept
Genl & Revenue

Dated 15th } April 1899.
Despatched 17th }
Received

General No.
D No. 1019.

Enclosure No. 1 file

Seys docket No 1832 of the
Fl 187
6th September 1898.

Returning the entire file of papers with further report on the subject of the formation of an Agricultural Bank at Mannigenahalli in the Nagar Taluk

Send answer the papers are ordered to be filed.

4/2/18

1894

N 1019
Sub file

Bangalore District
Dy. Commissioner's Office
Bangalore 15th April 1899.

The Secretary
to the Government of Mysore
General and Revenue Departments.

Sir,

In reply to your docket No. 1832 Fe 187 of the 6th September last, I have the honor to resubmit the entire file of papers in re the formation of an agricultural Bank at Nanniganahalli in the Nagadi Taluk, and to state that the Amildar has personally inspected the landed property of each of the members of the Bank and has recorded the results of his inspection in the mahazars filed in the record. At the top of each mahazar, the name of the member to whom the property referred to therein belongs has been written in red ink.

I have the honor to be
Sir
Your most obedient servant

B Puttanna

Dy. Commissioner,
Bangalore District.

Nuns